

PIMA COUNTY
SCHEDULE OF INVESTMENTS
For the month ended October 31, 2024

	<u>Market</u>	<u>LGIP</u>	<u>Commercial Paper</u>	<u>Treasuries</u>	<u>Corporate Bonds</u>	<u>Agency Bonds</u>	<u>ICSA</u>	<u>Money Market</u>
Assets at Beginning of Period (including Accrued Income)	1,555,164,256.39	852,661,153.19	0.00	0.00	59,973,905.82	413,866,577.40	118,148,329.41	110,514,290.57
Receipts								
Capital Contributions	605,453,303.08	506,453,303.08	0.00	0.00	0.00	0.00	0.00	99,000,000.00
Realized Asset Gain	0.00							
Total Receipts	605,453,303.08	506,453,303.08	0.00	0.00	0.00	0.00	0.00	99,000,000.00
Income								
Interest Earned	5,572,061.51	3,540,332.91	0.00	0.00	160,323.20	1,219,650.09	195,620.43	456,134.88
Accretion / Amortization	48,580.50		0.00	0.00	41,331.05	7,249.45		
Total Income	5,620,642.01	3,540,332.91	0.00	0.00	201,654.25	1,226,899.54	195,620.43	456,134.88
Disbursements								
Capital Withdrawals	(169,064,269.59)	(69,634,983.27)	0.00	0.00	0.00	(46,279,750.00)	(5,985,329.32)	(47,164,207.00)
Assets Delivered								
Other Disbursements (Fees)								
Total Disbursements	(169,064,269.59)	(69,634,983.27)	0.00	0.00	0.00	(46,279,750.00)	(5,985,329.32)	(47,164,207.00)
Change Unrealized Gain (Loss) Based on Amortized Cost	(1,483,542.77)	0.00	0.00	0.00	(159,826.45)	(1,323,716.32)	0.00	0.00
Assets at End of Period (including Accrued Income)	1,995,690,389.12	1,293,019,805.91	0.00	0.00	60,015,733.62	367,490,010.62	112,358,620.52	162,806,218.45
Yield	4.3%	4.1%	0.0%	0.0%	3.3%	3.6%	2.0%	5.1%
WAM (days)	116.10	0.00	0.00	0.00	351.95	573.02		
WAM (years)	0.32	0.00	0.00	0.00	0.96	1.57		

PIMA COUNTY
DISCLOSURE STATEMENTS
For the month ended October 31, 2024

As of October 31, 2024, Pima County has the following investments and maturities.

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (in years)</u>			
		<u>Less than 1 year</u>	<u>2 Years</u>	<u>3 Years</u>	<u>4 Years</u>
Repurchase Agreements	-	-	-	-	-
LGIP's	1,293,019,805.91	1,293,019,805.91	-	-	-
CD's/ICSA	112,358,620.52	112,358,620.52	-	-	-
Money Market	162,806,218.45	162,806,218.45	-	-	-
U.S. Treasuries	-	-	-	-	-
U.S. Agencies	367,490,010.62	121,017,486.34	80,098,372.24	151,009,650.44	15,364,501.60
Corporate Bonds	60,015,733.62	35,396,746.42	14,437,011.65	10,181,975.56	(0.01)
Commercial Paper	-	-	-	-	-
Total	<u>1,995,690,389.12</u>	<u>1,724,598,877.64</u>	<u>94,535,383.89</u>	<u>161,191,626.00</u>	<u>15,364,501.59</u>
% of Total	-	86.4%	4.7%	8.1%	0.8%

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from changes in interest rates, the county's investment policy limits its investments to maturities of less than 5 years.

Credit Risk. State law limits investments in commercial paper to issuances rated "A1" or "P1" or better and corporate bonds to issuances rated "A" or better by nationally recognized statistical rating organizations (NRSROs).

Custodial Credit Risk. For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the county will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of October 31, 2024, less than 2.5% of the county's investments are in repurchase agreements.

Concentration of Credit Risk. The county limits the investment in any one issuer to less than 5% of the total pool, excluding U.S. Treasuries and bonds issued by U.S. Agencies. U.S. Treasuries represent 0% of the county's total investment pool. Of the total investment pool, 0% is invested in the Federal National Mortgage Association and 0.7% is invested in the Federal Home Loan Bank. No other single investment represents more than 5% of the total investment pool.

Certification: The Treasurer certifies that the portfolio complies with Arizona Revised Statutes and the Investment Policy.