

PIMA COUNTY
SCHEDULE OF INVESTMENTS
For the month ended April 30, 2024

	<u>Market</u>	<u>LGIP</u>	<u>Commercial Paper</u>	<u>Treasuries</u>	<u>Corporate Bonds</u>	<u>Agency Bonds</u>	<u>ICSA</u>	<u>Money Market</u>
Assets at Beginning of Period (including Accrued Income)	1,541,099,754.82	675,329,984.64	0.00	0.00	49,669,766.07	509,338,075.73	129,878,231.12	176,883,697.26
Receipts								
Capital Contributions	581,033,166.51	523,533,166.51	0.00	0.00	0.00	30,000,000.00	0.00	27,500,000.00
Realized Asset Gain	0.00							
Total Receipts	581,033,166.51	523,533,166.51	0.00	0.00	0.00	30,000,000.00	0.00	27,500,000.00
Income								
Interest Earned	5,607,538.52	2,809,985.39	0.00	0.00	106,513.55	1,604,121.07	241,907.00	845,011.51
Accretion / Amortization	51,323.94		0.00	0.00	21,900.61	29,423.33		
Total Income	5,658,862.46	2,809,985.39	0.00	0.00	128,414.16	1,633,544.40	241,907.00	845,011.51
Disbursements								
Capital Withdrawals	(125,703,787.71)	(94,410,399.49)	0.00	0.00	(5,092,500.00)	(11,176,750.00)	(2,919,051.89)	(12,105,086.33)
Assets Delivered								
Other Disbursements (Fees)								
Total Disbursements	(125,703,787.71)	(94,410,399.49)	0.00	0.00	(5,092,500.00)	(11,176,750.00)	(2,919,051.89)	(12,105,086.33)
Change Unrealized Gain (Loss) Based on Amortized Cost	(474,170.83)	0.00	0.00	0.00	(85,702.86)	(388,467.97)	0.00	0.00
Assets at End of Period (including Accrued Income)	2,001,613,825.25	1,107,262,737.05	0.00	0.00	44,619,977.37	529,406,402.16	127,201,086.23	193,123,622.44
Yield	4.3%	3.9%	0.0%	0.0%	2.6%	3.9%	2.3%	6.0%
DOES NOT BALANCE								
WAM (days)	132.18	61.08	0.00	0.00	379.05	340.06		
WAM (years)	0.36	0.17	0.00	0.00	1.04	0.93		

PIMA COUNTY
SCHEDULE OF INVESTMENTS – Portfolio Management Detail
For the month ended April 30, 2024

Preliminary

Investment	Purchase Date	Ending Fair Value April 30, 2024	Rate	Settlement	Shares/Par	Original Cost	Accrued Interest at Purchase	Total Cost	Amortized Cost	Price	Market Value	% Of Total	Accrued Income	Unrealized Gain/Loss	Maturity Date	Effective Maturity Date	Days to Effective Maturity	Yield at Cost	S&P Rating	Moodys Rating	Fitch Rating
Date																					
4/30/2024																					
U.S. GOV'T OBLIGATIONS																					
		0.00			0.00	0.00	0.00	0.00	0.00		0.00	0.00%	0.00	0.00							
CORPORATE BONDS																					
37555A4W3	Global	11/12/19	0.00	3.70	11/14/19	5,000,000.00	5,293,400.00	22,097.22	5,315,497.22	5,000,000.00	0.00	0.00%	0.00	0.00	04/01/24	04/01/24	(29)	2.21	A	A3	
721863R4	Catalina Foothills USD	06/10/21	630,858.75	2.66	06/10/21	615,000.00	797,523.20		797,523.20	624,996.77	101.63	624,996.77	0.11%	5,861.97	0.00	01/01/26	01/01/26	611	1.68		
721863R6	Catalina Foothills USD	06/10/21	500,784.01	2.66	06/10/21	490,000.00	635,424.99		635,424.99	496,113.38	101.25	496,113.38	0.09%	4,670.63	0.00	07/01/25	07/01/25	427	1.46		
721863R9	Catalina Foothills USD	06/10/21	530,684.33	2.66	06/10/21	525,000.00	680,812.49		680,812.49	525,680.20	100.13	525,680.20	0.09%	5,004.12	0.00	07/01/24	07/01/24	62	1.07		
69533RE0	PNC Bank NA	11/19/21	4,930,631.10	2.95	11/23/21	5,000,000.00	5,285,500.00	36,875.00	5,322,375.00	5,071,855.52	97.88	4,893,756.00	0.86%	36,875.10	(178,099.52)	02/23/25	02/23/25	299	1.11	A	A+
166374BD1	CHEVRON CORP GLOBAL SR UNSECURED	07/18/22	3,790,608.26	3.33	07/20/22	3,836,000.00	3,833,777.04	22,327.44	3,856,104.48	3,725,572.68	97.13	3,725,572.68	0.66%	64,855.82	(98,204.24)	11/17/25	11/17/25	566	3.53	AA-	Aa2
48133DP3	JPMORGAN CHASE FINANCIAL DOMESTIC MTN SR UNSECURED	07/19/22	4,922,848.75	4.35	07/12/22	5,000,000.00	5,000,000.00		5,000,000.00	5,000,000.00	97.01	4,850,348.75	0.80%	72,500.00	(149,651.25)	01/21/26	01/21/26	631	4.35	A-	A2
617446K6	MORGAN STANLEY GLOBAL SR UNSECURED	07/18/22	4,966,938.17	4.00	07/20/22	5,000,000.00	5,905,000.00	98,333.33	5,103,333.33	5,002,042.71	96.88	4,901,938.10	0.87%	65,000.07	(88,104.61)	07/23/25	07/23/25	449	3.96	A-	A1
14913R2P1	CATERPILLAR FINL SERVICE DOMESTIC MTN SR UNSECURED	08/14/22	2,726,683.16	0.60	08/05/22	2,773,000.00	2,623,452.11	6,562.77	2,630,014.88	2,746,586.35	98.24	2,724,279.89	0.48%	2,403.27	(22,306.46)	09/13/24	09/13/24	136	3.27	A	A
14913R2P1	CATERPILLAR FINL SERVICE DOMESTIC MTN SR UNSECURED	08/14/22	1,966,727.75	0.60	08/09/22	2,000,000.00	1,891,380.00	4,866.67	1,896,246.67	1,980,715.02	98.24	1,964,861.08	0.35%	1,866.67	(15,853.94)	09/13/24	09/13/24	136	3.31	A	A2
48133AM2	JPMORGAN CHASE FINANCIAL DOMESTIC MTN SR UNSECURED	08/09/22	4,893,976.03	4.25	08/11/22	5,000,000.00	5,000,000.00		5,000,000.00	4,840,851.10	96.82	53,124.93	0.85%	53,124.93	(159,148.90)	08/11/25	08/11/25	468	4.25	A-	AA-
6944PL2B4	PACIFIC LIFE CORP PRIV PLACEMENT SERIES 144A SR UNSECURED	08/03/22	4,779,394.19	1.20	08/05/22	5,000,000.00	4,632,200.00	6,833.33	4,639,033.33	4,853,438.36	95.16	4,757,894.20	0.84%	21,499.99	(95,544.16)	06/24/25	06/24/25	420	3.92	AA-	AA3
47840CJ1	JOHNSON & JOHNSON GLOBAL SR UNSECURED	11/29/22	4,947,221.23	2.63	12/01/22	5,000,000.00	4,818,900.00	49,883.33	4,868,483.33	4,939,322.13	98.17	4,908,575.40	0.87%	38,645.83	(30,746.73)	01/15/25	01/15/25	260	4.43	AAA	AA-
023135AN6	AMAZON.COM INC GLOBAL SR UNSECURED	11/29/22	5,030,621.65	3.80	12/01/22	5,000,000.00	4,928,650.00	92,888.89	5,021,538.89	4,978,740.59	99.07	4,953,566.15	0.87%	77,055.50	(25,174.44)	12/05/24	12/05/24	219	4.55	AA	A1
		44,619,977.38			50,239,000.00	50,403,692.38	340,267.98	50,744,060.36	50,444,063.71	44,170,613.46	7.80%	449,263.91	(873,480.25)								
AGENCY BONDS																					
3130APUR4	FHLB	11/19/21	13,707,931.35	1.30	11/24/21	15,000,000.00	15,000,000.00	15,000,000.00	15,000,000.00	90.74	13,610,431.35	2.40%	97,500.00	(1,389,568.65)	11/24/26	11/24/26	938	1.30	AA+	Aaa	
3130APZL2	FEDERAL HOME LOAN	11/19/21	14,678,014.85	0.92	12/06/21	15,000,000.00	15,000,000.00	15,000,000.00	15,000,000.00	97.47	14,620,514.85	2.58%	57,500.00	(379,485.15)	12/06/24	12/06/24	220	0.92	AA+	Aaa	
3130AQ2N2	FEDERAL HOME LOAN	11/22/21	14,178,365.50	1.30	12/08/21	15,000,000.00	15,000,000.00	15,000,000.00	15,000,000.00	93.98	14,097,115.50	2.49%	81,250.00	(902,284.50)	12/08/25	12/08/25	587	1.30	AA+	Aaa	
3130AQ2J1	FEDERAL HOME LOAN	11/22/21	13,713,106.70	1.40	12/08/21	15,000,000.00	15,000,000.00	15,000,000.00	15,000,000.00	90.84	13,625,666.70	2.40%	87,500.00	(1,374,393.30)	12/08/26	12/08/26	952	1.40	AA+	Aaa	
3130AQ7A1	FEDERAL HOME LOAN BANK US DOMESTIC UNSECURED	01/31/22	14,858,363.75	1.40	02/28/22	15,000,000.00	15,000,000.00	15,000,000.00	15,000,000.00	98.69	14,803,363.75	2.61%	52,500.00	(196,136.25)	08/28/24	08/28/24	120	1.40	AA+	Aaa	
3130AQ7C1	FEDERAL HOME LOAN BANK US DOMESTIC UNSECURED	02/10/22	9,771,232.20	1.88	02/28/22	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	97.24	9,724,157.20	1.72%	46,875.00	(275,642.80)	02/28/25	02/28/25	304	1.88	AA+	Aaa	
3130AQ7N9	FEDERAL HOME LOAN BANK US DOMESTIC UNSECURED	02/03/22	9,740,373.21	1.54	02/24/22	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	97.02	9,701,873.30	1.71%	38,499.91	(208,126.70)	02/24/25	02/24/25	300	1.54	AA+	Aaa	
3133ENUZ1	FEDERAL FARM CREDIT BANK US DOMESTIC UNSECURED	04/14/22	9,732,213.80	3.09	04/20/22	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	97.06	9,706,463.80	1.71%	25,750.00	(293,526.20)	10/20/25	10/20/25	538	3.09	AA+	Aaa	
3130AB9R9	FEDERAL FARM CREDIT BANK US DOMESTIC UNSECURED	06/08/22	11,555,876.00	2.80	06/28/22	11,470,000.00	11,452,795.00	11,452,795.00	11,468,611.33	99.58	11,425,059.41	2.02%	133,816.59	(46,551.92)	06/28/24	06/28/24	59	2.88	AA+	Aaa	
3133ENYH7	FEDERAL FARM CREDIT BANK US DOMESTIC UNSECURED	06/08/22	15,421,178.35	2.63	06/10/22	15,300,000.00	15,254,253.00	15,254,253.00	15,296,851.43	99.69	15,252,368.35	2.69%	168,810.00	(44,843.08)	06/20/24	06/20/24	51	2.78	AA+	Aaa	
31340XXK5	FREDDIE MAC GLOBAL UNSECURED	06/08/22	13,293,389.51	3.00	06/27/22	13,250,000.00	13,250,000.00	13,250,000.00	13,250,000.00	99.59	13,127,764.51	2.32%	165,625.00	(122,235.49)	09/27/24	09/27/24	150	3.00	AA+	Aaa	
31340XXL3	FREDDIE MAC GLOBAL UNSECURED	06/08/22	7,110,445.95	3.03	06/28/22	7,110,000.00	7,110,000.00	7,110,000.00	7,110,000.00	99.59	7,080,682.20	1.25%	89,763.75	(29,317.80)	06/28/24	06/28/24	59	3.03	AA+	Aaa	
3130ASD55	FEDERAL HOME LOAN BANK GLOBAL UNSECURED	07/18/22	17,412,617.40	2.75	07/19/22	17,305,000.00	17,155,657.85	51,554.48	17,207,213.33	17,292,589.83	99.54	17,226,228.16	3.04%	186,389.24	(66,361.67)	06/28/24	06/28/24	59	3.21	AA+	Aaa
3130ASQJ8	FEDERAL HOME LOAN BANK US DOMESTIC UNSECURED	07/17/22	0.00	3.50	07/29/22	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	0.00	0.00	0.00%	0.00	0.00	04/26/24	04/26/24	(4)	3.50	AA+	Aaa	
3130ASR87	FEDERAL HOME LOAN BANK US DOMESTIC UNSECURED	07/17/22	10,043,793.11	3.50	07/29/22	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	99.74	9,974,209.70	1.76%	69,583.41	(25,790.30)	01/26/26	01/26/26	636	3.50	AA+	Aaa	
31340X2G2	FREDDIE MAC DOMESTIC MTN UNSECURED	07/18/22	14,880,665.45	3.55	07/28/22	15,000,000.00	15,000,000.00	15,000,000.00	15,000,000.00	98.02	14,701,165.45	2.60%	177,500.00	(296,834.55)	07/28/25	07/28/25	454	3.55	AA+	Aaa	
31340XJ70	FREDDIE MAC DOMESTIC MTN UNSECURED	07/18/22	14,753,281.80	3.60	07/28/22	15,000,000.00	15,000,000.00	15,000,000.00	15,000,000.00	97.16	14,573,281.80	2.57%	180,000.00	(426,718.20)	01/28/26	01/28/26	638	3.60	AA+	Aaa	
3130ATM85	FEDERAL HOME LOAN BANK US DOMESTIC UNSECURED	10/06/22	24,993,255.77	4.75	10/21/22	25,000,000.00	25,000,000.00	25,000,000.00	25,000,000.00	99.58	24,894,297.50	4.39%	98,958.27	(105,702.50)	10/21/24	10/21/24	174	4.75	AA+	Aaa	
31340X6T6	FREDDIE MAC DOMESTIC MTN UNSECURED	10/26/22	10,018,526.70	5.07	10/28/22	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	99.72	9,974,209.70	1.76%	46,475.00	(27,948.30)	10/25/24	10/25/24	178	5.07	AA+	Aaa	
3130AIG8E	FEDERAL HOME LOAN BANK US DOMESTIC UNSECURED	11/29/22	14,915,848.77	2.75	11/30/22	15,000,000.00	14,469,600.00	191,354.17	14,660,954.17	14,838,170.98	98.39	14,758,869.60	2.60%	156,979.17	(79,301.38)	12/13/24	12/13/24	227	2.75	AA+	Aaa
3130AVTCS	FEDERAL HOME LOAN BANK US DOMESTIC UNSECURED	11/29/22	15,264,762.25	4.88	11/30/22	15,000,000.00	15,025,200.00	46,718.75	15,071,918.75	15,002,017.72	99.92	14,988,512.25	2.64%	276,250.00	(13,995.47)	06/14/24	06/14/24	45	4.75	AA+	Aaa
3130ATYD3	FEDERAL HOME LOAN BANK US DOMESTIC UNSECURED	11/21/22	20,427,544.05	5.13	11/30/22	20,000,000.00	20,000,000.00	20,000,000.00	20,000,000.00	99.73	19,994,766.20	3.53%	452,777.83	(52,333.80)	05/29/24	05/29/24	28	5.13	AA+	Aaa	
31340X7E8	FREDDIE MAC DOMESTIC MTN UNSECURED	11/08/22	25,595,789.45	5.00	11/15/22	25,000,000.00	24,987,500.00	24,987,500.00	24,994,801.70	99.88	24,970,907.75	4.41%	624,791.70	(23,803.95)	11/15/24	11/15/24	199	5.00	AA+	Aaa	
31340Y2Y7	FREDDIE MAC DOMESTIC MTN UNSECURED	11/03/22	15,319,833.37	5.15	11/30/22	15,000,000.00	15,000,000.00	15,000,000.00	15,000,000.00	99.96	14,959,666.70	2.65%	326,166.67	(61,333.30)	05/28/24	05/28/24	28	5.15	AA+		

PIMA COUNTY
DISCLOSURE STATEMENTS
For the month ended April 30, 2024

As of April 30, 2024, Pima County has the following investments and maturities.

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (in years)</u>			
		<u>Less than 1 year</u>	<u>2 Years</u>	<u>3 Years</u>	<u>4 Years</u>
Repurchase Agreements	-	-	-	-	-
LGIP's	1,107,262,737.05	1,107,262,737.05	-	-	-
CD's/ICSA	127,201,086.23	127,201,086.23	-	-	-
Money Market	193,123,622.44	193,123,622.44	-	-	-
U.S. Treasuries	-	-	-	-	-
U.S. Agencies	529,406,402.16	342,180,472.15	94,128,746.96	93,103,627.49	(6,444.44)
Corporate Bonds	44,619,977.37	20,132,569.22	24,487,408.16	-	(0.01)
Commercial Paper	-	-	-	-	-
Total	<u>2,001,613,825.25</u>	<u>1,789,900,487.09</u>	<u>118,616,155.12</u>	<u>93,103,627.49</u>	<u>(6,444.45)</u>
% of Total		89.4%	5.9%	4.7%	0.0%

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from changes in interest rates, the county's investment policy limits its investments to maturities of less than 5 years.

Credit Risk. State law limits investments in commercial paper to issuances rated "A1" or "P1" or better and corporate bonds to issuances rated "A" or better by nationally recognized statistical rating organizations (NRSROs).

Custodial Credit Risk. For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the county will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of April 30, 2024, less than 2.5% of the county's investments are in repurchase agreements.

Concentration of Credit Risk. The county limits the investment in any one issuer to less than 5% of the total pool, excluding U.S. Treasuries and bonds issued by U.S. Agencies. U.S. Treasuries represent 0% of the county's total investment pool. Of the total investment pool, 0% is invested in the Federal National Mortgage Association and 0.7% is invested in the Federal Home Loan Bank. No other single investment represents more than 5% of the total investment pool.

Certification: The Treasurer certifies that the portfolio complies with Arizona Revised Statutes and the Investment Policy.