

PIMA COUNTY
SCHEDULE OF INVESTMENTS
For the month ended June 30, 2024

	<u>Market</u>	<u>LGIP</u>	<u>Commercial Paper</u>	<u>Treasuries</u>	<u>Corporate Bonds</u>	<u>Agency Bonds</u>	<u>ICSA</u>	<u>Money Market</u>
Assets at Beginning of Period (including Accrued Income)	1,867,123,793.56	1,001,386,779.63	0.00	0.00	54,764,140.16	581,519,153.59	125,485,086.23	103,968,633.95
Receipts								
Capital Contributions	235,872,362.26	113,372,362.26	0.00	0.00	0.00	30,000,000.00	0.00	92,500,000.00
Realized Asset Gain	0.00							
Total Receipts	235,872,362.26	113,372,362.26	0.00	0.00	0.00	30,000,000.00	0.00	92,500,000.00
Income								
Interest Earned	6,602,851.81	3,565,916.59	0.00	0.00	150,123.45	1,857,487.93	228,761.26	800,562.58
Accretion / Amortization	60,494.98		0.00	0.00	27,706.90	32,788.08		
Total Income	6,663,346.79	3,565,916.59	0.00	0.00	177,830.35	1,890,276.01	228,761.26	800,562.58
Disbursements								
Capital Withdrawals	(483,461,125.46)	(353,797,685.70)	0.00	0.00	(262,200.00)	(110,246,927.75)	(3,154,312.01)	(16,000,000.00)
Assets Delivered								
Other Disbursements (Fees)								
Total Disbursements	(483,461,125.46)	(353,797,685.70)	0.00	0.00	(262,200.00)	(110,246,927.75)	(3,154,312.01)	(16,000,000.00)
Change Unrealized Gain (Loss) Based on Amortized Cost	781,318.18	0.00	0.00	0.00	83,805.29	697,512.89	0.00	0.00
Assets at End of Period (including Accrued Income)	1,626,979,695.33	764,527,372.78	0.00	0.00	54,763,575.80	503,860,014.74	122,559,535.48	181,269,196.53
Yield	5.2%	5.0%	0.0%	0.0%	3.4%	4.0%	2.2%	9.8%
WAM (days)	180.07	0.00	0.00	0.00	419.24	535.89		
WAM (years)	0.49	0.00	0.00	0.00	1.15	1.47		

PIMA COUNTY
 SCHEDULE OF INVESTMENTS – Portfolio Management Detail
 For the month ended June 30, 2024

Preliminary

Investment	Purchase Date	Ending Fair Value June 30, 2024	Rate	Settlement	Shares/Par	Original Cost	Accrued Interest at Purchase	Total Cost	Amortized Cost	Price	Market Value	% Of Total	Accrued Income	Unrealized Gain/Loss	Maturity Date	Effective Maturity Date	Days to Effective Maturity	Yield at Cost	S&P Rating	Moody Rating	Fitch Rating
U.S. GOV'T OBLIGATIONS																					
	6/30/2024	0.00			0.00	0.00	0.00	0.00	0.00		0.00	0.00%	0.00	0.00							
CORPORATE BONDS																					
721863R14	Catalina Foothills USD	06/10/21	631,153.36	2.66	06/10/21	615,000.00	797,523.20	797,523.20	623,945.37	101.45	623,928.13	0.11%	7,225.22	(17.24)	01/01/26	01/01/26	550	1.68			
721863R55	Catalina Foothills USD	06/10/21	500,913.04	2.66	06/10/21	490,000.00	635,424.99	635,424.99	495,171.68	101.05	495,156.24	0.09%	5,756.80	(15.44)	07/01/25	07/01/24	1	1.07			
721863R39	Catalina Foothills USD	06/10/21	530,487.46	2.66	06/10/21	525,000.00	680,812.49	680,812.49	524,341.53	99.87	524,319.58	0.09%	6,187.87	(21.95)	07/01/24	07/01/24	1	1.07			
69353RE02	PNC Bank NA	11/19/21	4,976,361.64	2.95	11/23/21	5,000,000.00	5,285,500.00	36,575.00	5,322,375.00	98.30	4,914,903.20	0.89%	61,458.44	(142,292.80)	02/23/25	02/23/25	238	1.11	A	A2	A+
166764B01	CHEVRON CORP GLOBAL SR UNSECURED	07/18/22	3,769,788.64	3.33	07/20/22	3,836,000.00	3,811,449.60	22,327.44	3,833,777.04	97.69	3,747,461.28	0.68%	22,327.36	(78,342.95)	11/17/25	11/17/25	505	3.53	AA-	Aa2	
48133DP53	JPMORGAN CHASE FINANCIAL DOMESTIC MTN SR UNSECURED	07/19/22	4,991,312.35	4.35	07/21/22	5,000,000.00	5,000,000.00		5,000,000.00	97.65	4,882,562.35	0.88%	108,750.00	(117,437.65)	01/21/26	01/21/26	570	4.35	A-	A2	
617468C6	MORGAN STANLEY GLOBAL SR UNSECURED	07/18/22	5,023,565.71	4.00	07/20/22	5,000,000.00	5,005,000.00	98,333.33	5,103,333.33	98.50	4,925,232.30	0.89%	98,333.41	(76,532.88)	07/23/25	07/23/25	388	3.96	A-	A1	
14913R2P1	CATERPILLAR FINL SERVICE DOMESTIC MTN SR UNSECURED	08/14/22	2,750,534.59	4.60	08/05/22	2,773,000.00	2,623,452.11	6,562.77	2,638,014.88	96.00	2,745,538.00	0.50%	5,176.27	(9,301.22)	09/13/24	09/13/24	75	3.27	A	A2	A
14913R2P1	CATERPILLAR FINL SERVICE DOMESTIC MTN SR UNSECURED	08/14/22	1,983,930.37	4.60	08/09/22	2,000,000.00	1,891,380.00	4,866.67	1,896,246.67	97.00	1,980,063.70	0.36%	3,866.67	(9,301.22)	09/13/24	09/13/24	75	3.31	A	A2	A
48133MAM2	JPMORGAN CHASE FINANCIAL DOMESTIC MTN SR UNSECURED	08/09/22	4,962,243.64	4.25	08/11/22	5,000,000.00	5,000,000.00		5,000,000.00	97.47	4,873,702.65	0.88%	88,541.59	(126,297.95)	08/11/25	08/11/25	407	4.25	A-	A2	AA-
69446ZB4	PACIFIC LIFE CORP PRIV PLACEMENT SERIES 144A SR UNSECURED	08/03/22	4,798,514.84	1.20	08/05/22	5,000,000.00	4,632,200.00	6,833.33	4,639,033.33	95.94	4,797,014.85	0.87%	1,499.99	(77,709.85)	06/24/25	06/24/25	359	3.92	AA-	Aa3	AA-
478169C1	JOHNSON & JOHNSON GLOBAL SR UNSECURED	11/29/22	4,988,636.63	2.63	12/01/22	5,000,000.00	4,818,900.00	49,883.33	4,868,483.33	98.56	4,928,115.80	0.89%	60,520.83	(25,442.28)	01/15/25	01/15/25	199	4.43	AAA	Aaa	
623155A86	AMAZON COM INC GLOBAL SR UNSECURED	11/29/22	4,979,426.26	3.80	12/01/22	5,000,000.00	4,928,650.00	92,888.89	5,021,538.89	99.31	4,985,704.10	0.90%	13,722.16	(18,985.05)	12/05/24	12/05/24	188	4.55	AA-	A1	AA-
17323F9C1	CITIBANK NA US DOMESTIC SR UNSECURED	05/23/24	5,046,122.08	5.49	05/28/24	5,000,000.00	5,028,050.00	132,626.67	5,160,676.67	100.53	5,026,304.30	0.91%	19,817.78	(739.56)	12/04/26	12/04/26	887	5.24	AF	Aa3	A+
25468TDK9	WALT DISNEY COMPANY/THE GLOBAL SR UNSECURED	05/23/24	4,830,585.20	3.38	05/28/24	5,000,000.00	4,803,650.00	6,093.75	4,809,743.75	96.19	4,809,491.45	0.87%	21,093.75	(1,350.06)	11/15/26	11/15/26	868	5.09	A-	A2	A-
		54,763,575.81			55,239,000.00	54,941,992.38	456,991.18	55,398,983.56	54,924,852.86	54,239,317.65	97.8%	524,258.15	(687,535.21)								
AGENCY BONDS																					
3130AQ04	FHLB	11/19/21	13,854,288.25	1.30	11/24/21	15,000,000.00	15,000,000.00	15,000,000.00	15,000,000.00	92.15	13,821,788.25	2.49%	32,500.00	(1,178,211.75)	11/24/26	11/24/26	877	1.30	AA+	Aaa	
3130AQ02	FEDERAL HOME LOAN	11/19/21	14,706,499.70	0.92	12/06/21	15,000,000.00	15,000,000.00	15,000,000.00	15,000,000.00	97.97	14,695,499.70	2.65%	11,500.00	(308,500.30)	12/06/24	12/06/24	159	0.92	AA+	Aaa	
3130AQ2N2	FEDERAL HOME LOAN	11/22/21	14,247,955.55	1.30	12/08/21	15,000,000.00	15,000,000.00	15,000,000.00	15,000,000.00	94.88	14,231,705.55	2.57%	16,250.00	(768,294.45)	12/08/25	12/08/25	526	1.30	AA+	Aaa	
3130AQ2J1	FEDERAL HOME LOAN	11/22/21	13,854,913.75	1.40	12/08/21	15,000,000.00	15,000,000.00	15,000,000.00	15,000,000.00	92.25	13,837,413.75	2.50%	17,500.00	(1,012,562.25)	12/08/26	12/08/26	891	1.40	AA+	Aaa	
3130AQTA1	FEDERAL HOME LOAN BANK US DOMESTIC UNSECURED	01/31/22	14,984,949.50	1.40	02/28/22	15,000,000.00	15,000,000.00		15,000,000.00	99.32	14,897,499.50	2.69%	87,500.00	(102,550.50)	08/28/24	08/28/24	59	1.40	AA+	Aaa	
3130AQYQ1	FEDERAL HOME LOAN BANK US DOMESTIC UNSECURED	02/10/22	9,835,228.10	1.88	02/28/22	10,000,000.00	10,000,000.00		10,000,000.00	97.75	9,775,103.10	1.76%	78,125.00	(224,896.90)	02/28/25	02/28/25	243	1.88	AA+	Aaa	
3130AQXQ9	FEDERAL HOME LOAN BANK US DOMESTIC UNSECURED	02/03/22	9,821,247.87	1.54	02/24/22	10,000,000.00	10,000,000.00		10,000,000.00	97.57	9,757,081.30	1.76%	64,166.57	(242,918.70)	02/24/25	02/24/25	239	1.54	AA+	Aaa	
3133ENU21	FEDERAL FARM CREDIT BANK US DOMESTIC UNSECURED	04/14/22	9,832,105.50	3.09	04/20/22	10,000,000.00	10,000,000.00		10,000,000.00	97.55	9,754,855.50	1.76%	77,250.00	(245,144.50)	10/20/25	10/20/25	477	3.09	AA+	Aaa	
3130ASB89	FEDERAL FARM CREDIT BANK US DOMESTIC UNSECURED	06/08/22	0.00	2.80	06/28/22	11,452,795.00	11,452,795.00		11,470,000.00	0.00	0.00	0.00%	0.00	0.00	06/28/24	06/28/24	(2)	2.88	AA+	Aaa	
3133ENYH7	FEDERAL FARM CREDIT BANK US DOMESTIC UNSECURED	06/08/22	0.00	2.63	06/10/22	15,300,000.00	15,254,253.00		15,300,000.00	0.00	0.00	0.00%	0.00	0.00	06/20/24	06/20/24	(10)	2.78	AA+	Aaa	
3134QXK85	FREDDIE MAC GLOBAL UNSECURED	06/08/22	13,203,042.53	3.00	06/27/22	13,250,000.00	13,250,000.00		13,250,000.00	99.40	13,169,917.53	2.38%	33,125.00	(80,082.47)	09/27/24	09/27/24	89	3.00	AA+	Aaa	
3134QXK85	FREDDIE MAC GLOBAL UNSECURED	06/08/22	0.00	3.03	06/28/22	7,110,000.00	7,110,000.00		7,110,000.00	0.00	0.00	0.00%	0.00	0.00	06/28/24	06/28/24	(2)	3.03	AA+	Aaa	
3130ASD55	FEDERAL HOME LOAN BANK GLOBAL UNSECURED	07/18/22	0.00	2.75	07/19/22	17,305,000.00	17,155,657.85	51,554.48	17,207,212.33	97.00	17,305,000.00	0.00	0.00	0.00	06/28/24	06/28/24	(2)	3.21	AA+	Aaa	
3130ASR87	FEDERAL HOME LOAN BANK US DOMESTIC UNSECURED	07/17/22	10,118,878.95	3.50	07/29/22	10,000,000.00	10,000,000.00		10,000,000.00	99.91	9,990,962.20	1.80%	127,916.75	(9,037.80)	01/26/26	01/26/26	575	3.50	AA+	Aaa	
3134QXG70	FREDDIE MAC DOMESTIC MTN UNSECURED	07/18/22	15,029,042.70	3.55	07/28/22	15,000,000.00	15,000,000.00		15,000,000.00	98.42	14,762,792.70	2.66%	266,250.00	(237,207.30)	07/28/25	07/28/25	393	3.55	AA+	Aaa	
3134QXG70	FREDDIE MAC DOMESTIC MTN UNSECURED	07/18/22	14,962,666.95	3.60	07/28/22	15,000,000.00	15,000,000.00		15,000,000.00	97.95	14,692,666.95	2.65%	270,000.00	(307,333.05)	01/28/26	01/28/26	577	3.60	AA+	Aaa	
3130ATMR5	FEDERAL HOME LOAN BANK US DOMESTIC UNSECURED	10/06/22	25,212,789.43	4.75	10/21/22	25,000,000.00	25,000,000.00		25,000,000.00	99.66	24,915,914.50	4.49%	296,874.93	(84,085.50)	10/21/24	10/21/24	113	4.75	AA+	Aaa	
3134QXG76	FREDDIE MAC DOMESTIC MTN UNSECURED	10/26/22	10,110,833.50	5.07	10/28/22	10,000,000.00	10,000,000.00		10,000,000.00	99.80	9,979,838.50	1.80%	130,975.00	(20,141.50)	10/25/24	10/25/24	117	5.07	AA+	Aaa	
3130AGI68	FEDERAL HOME LOAN BANK US DOMESTIC UNSECURED	11/29/22	14,841,335.27	2.75	11/30/22	15,000,000.00	14,469,600.00	191,354.17	14,660,954.17	98.81	14,821,856.10	2.67%	19,479.17	(59,801.98)	12/13/24	12/13/24	166	4.59	AA+	Aaa	
3130ATVC5	FEDERAL HOME LOAN BANK US DOMESTIC UNSECURED	11/29/22	0.00	4.88	11/30/22	15,000,000.00	15,025,200.00	46,718.75	15,071,918.75	100.00	0.00	0.00%	0.00	0.00	06/14/24	06/14/24	(16)	4.75	AA+	Aaa	
3134QX7E8	FREDDIE MAC DOMESTIC MTN UNSECURED	11/08/22	25,156,169.79	5.00	11/15/22	25,000,000.00	24,987,500.00		24,995,844.80	99.79	24,948,044.75	4.50%	208,125.04	(47,800.05)	11/15/24	11/15/24	138	5.03	AA+	Aaa	
3134QY4B5	FREDDIE MAC DOMESTIC MTN UNSECURED	11/15/22	15,301,339.07	5.00	11/28/22	15,000,000.00	15,000,000.00		15,000,000.00	99.80	14,984,672.40	2.70%	316,666.67	(15,327.60)	08/26/24	08/26/24	57	5.00	AA+	Aaa	
3134QY3P3	FREDDIE MAC DOMESTIC MTN UNSECURED	11/22/22	25,106,528.95	5.12	11/30/22	25,000,000.00	25,000,000.00		25,000,000.00	99.94	24,985,640.00	4.51%	120,888.95	(14,366.95)	08/26/24	08/26/24	57	5.12	AA+	Aaa	
3135GADG3	FANNIE MAE US DOMESTIC UNSECURED	11/29/22	0.00	5.05	12/12/22	20,000,000.00	20,000,000.00		20,000,000.00	0.00	0.00	0.00%	0.00	0.00	06/12/24	06/12/24	(18)	5.05	AA+	Aaa	
3135GADH1	FANNIE MAE US DOMESTIC UNSECURED	11/29/22	19,995,459.14	4.97	12/12/22	20,000,000.00	20,000,000.00		20,000,000.0												

PIMA COUNTY
DISCLOSURE STATEMENTS
For the month ended June 30, 2024

As of June 30, 2024, Pima County has the following investments and maturities.

Investment Type	Fair Value	Investment Maturities (in years)			
		Less than 1 year	2 Years	3 Years	4 Years
Repurchase Agreements	-	-	-	-	-
LGIP's	764,527,372.78	764,527,372.78	-	-	-
CD's/ICSA	122,559,535.48	122,559,535.48	-	-	-
Money Market	181,269,196.53	181,269,196.53	-	-	-
U.S. Treasuries	-	-	-	-	-
U.S. Agencies	503,860,014.74	213,397,400.70	109,342,398.20	166,077,852.24	15,042,363.60
Corporate Bonds	54,763,575.80	25,007,891.79	19,878,976.74	9,876,707.28	(0.01)
Commercial Paper	-	-	-	-	-
Total	<u>1,626,979,695.33</u>	<u>1,306,761,397.28</u>	<u>129,221,374.94</u>	<u>175,954,559.52</u>	<u>15,042,363.59</u>
% of Total	-	80.3%	7.9%	10.8%	0.9%

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from changes in interest rates, the county's investment policy limits its investments to maturities of less than 5 years.

Credit Risk. State law limits investments in commercial paper to issuances rated "A1" or "P1" or better and corporate bonds to issuances rated "A" or better by nationally recognized statistical rating organizations (NRSROs).

Custodial Credit Risk. For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the county will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of June 30, 2024, less than 2.5% of the county's investments are in repurchase agreements.

Concentration of Credit Risk. The county limits the investment in any one issuer to less than 5% of the total pool, excluding U.S. Treasuries and bonds issued by U.S. Agencies. U.S. Treasuries represent 0% of the county's total investment pool. Of the total investment pool, 0% is invested in the Federal National Mortgage Association and 0.9% is invested in the Federal Home Loan Bank. No other single investment represents more than 5% of the total investment pool.

Certification: The Treasurer certifies that the portfolio complies with Arizona Revised Statutes and the Investment Policy.