

PIMA COUNTY
SCHEDULE OF INVESTMENTS
For the month ended July 31, 2024

	<u>Market</u>	<u>LGIP</u>	<u>Commercial Paper</u>	<u>Treasuries</u>	<u>Corporate Bonds</u>	<u>Agency Bonds</u>	<u>ICSA</u>	<u>Money Market</u>
Assets at Beginning of Period (including Accrued Income)	1,626,976,082.16	764,527,372.78	0.00	0.00	54,759,962.63	503,860,014.74	122,559,535.48	181,269,196.53
Receipts								
Capital Contributions	236,920,131.61	218,420,131.61	0.00	0.00	0.00	0.00	0.00	18,500,000.00
Realized Asset Gain	0.00							
Total Receipts	236,920,131.61	218,420,131.61	0.00	0.00	0.00	0.00	0.00	18,500,000.00
Income								
Interest Earned	6,163,144.97	3,413,841.53	0.00	0.00	150,938.08	1,791,510.38	171,096.86	635,758.12
Accretion / Amortization	56,456.02		0.00	0.00	29,969.23	26,486.79		
Total Income	6,219,600.99	3,413,841.53	0.00	0.00	180,907.31	1,817,997.17	171,096.86	635,758.12
Disbursements								
Capital Withdrawals	(218,338,438.06)	(131,474,396.96)	0.00	0.00	(821,054.00)	(48,689,570.31)	(1,717,658.67)	(35,635,758.12)
Assets Delivered								
Other Disbursements (Fees)								
Total Disbursements	(218,338,438.06)	(131,474,396.96)	0.00	0.00	(821,054.00)	(48,689,570.31)	(1,717,658.67)	(35,635,758.12)
Change Unrealized Gain (Loss) Based on Amortized Cost	1,635,786.07	0.00	0.00	0.00	242,496.63	1,393,289.44	0.00	0.00
Assets at End of Period (including Accrued Income)	1,653,413,162.76	854,886,948.96	0.00	0.00	54,362,312.56	458,381,731.04	121,012,973.67	164,769,196.53
Yield	5.1%	5.3%	0.0%	0.0%	3.4%	4.4%	1.7%	4.4%
WAM (days)	144.88	0.00	0.00	0.00	393.12	475.96		
WAM (years)	0.40	0.00	0.00	0.00	1.08	1.30		

PIMA COUNTY
 SCHEDULE OF INVESTMENTS – Portfolio Management Detail
 For the month ended July 31, 2024

Preliminary

Investment	Purchase Date	Ending Fair Value July 31, 2024	Rate	Settlement	Shares/Par	Original Cost	Accrued Interest at Purchase	Total Cost	Amortized Cost	Price	Market Value	% Of Total	Accrued Income	Unrealized Gain/Loss	Maturity Date	Effective Maturity Date	Days to Effective Maturity	Yield at Cost	S&P Rating	Moody Rating	Fitch Rating	
U.S. GOV'T OBLIGATIONS																						
	7/31/2024	0.00			0.00	0.00	0.00	0.00	0.00		0.00	0.00%	0.00	0.00								
CORPORATE BONDS																						
721863R14	Catalina Foothills USD	06/10/21	6.22	06/10/21	615,000.00	797,523.20	797,523.20	623,411.05	101.45	623,928.13	0.12%	(954.28)	517.08	01/01/26	01/01/26	519	1.68					
721863R65	Catalina Foothills USD	06/10/21	4.94	06/10/21	490,000.00	635,424.99	635,424.99	494,693.11	101.05	495,156.24	0.10%	(760.29)	463.13	07/01/25	07/01/25	335	1.46					
721863D9	Catalina Foothills USD	06/10/21	0.00	06/10/21	525,000.00	680,812.49	680,812.49	525,000.00	0.00	0.00	0.00%	0.00	0.00	07/01/24	07/01/24	(30)	1.07					
69353REK0	PNC Bank NA	11/19/21	5.00	11/23/21	5,000,000.00	5,285,500.00	5,285,500.00	5,089,246.08	98.58	4,929,032.95	0.97%	73,750.11	(120,713.13)	02/23/25	02/23/25	207	1.11	A	A2	A+		
166764BD1	CHEVRON CORP GLOBAL SR UNSECURED	07/18/22	3.80	07/20/22	3,836,000.00	3,811,449.60	22,327.44	3,833,777.04	3,836,430.10	98.34	3,772,327.62	0.74%	32,959.47	(54,102.48)	11/17/25	11/17/25	474	3.53	AA-	Aa2		
48133DPD3	JPMORGAN CHASE FINANCIAL DOMESTIC MTN SR UNSECURED	07/19/22	4.93	07/21/22	5,000,000.00	5,000,000.00		5,000,000.00	5,000,000.00	98.25	4,912,472.10	0.97%	18,125.00	(87,527.90)	01/21/26	01/21/26	539	4.35	A-	A2		
617468C6	MORGAN STANLEY GLOBAL SR UNSECURED	07/18/22	4.95	07/20/22	5,000,000.00	5,005,000.00	98,333.33	5,103,333.33	5,001,624.14	98.86	4,943,058.85	0.97%	15,000.08	(58,565.29)	07/23/25	07/23/25	357	3.96	A-	A1		
14913R2P1	CATERPILLAR FINL SERVICE DOMESTIC MTN SR UNSECURED	08/14/22	2.76	08/05/22	2,773,000.00	2,623,452.11	6,562.77	2,630,014.88	2,764,454.41	99.44	2,757,377.53	0.54%	(6,562.77)	(9,076.88)	09/13/24	09/13/24	44	3.27	A		A	
14913R2P1	CATERPILLAR FINL SERVICE DOMESTIC MTN SR UNSECURED	08/14/22	1.93	08/09/22	2,000,000.00	1,891,388.00	4,866.67	1,896,246.67	1,993,760.77	99.44	1,988,732.44	0.39%	4,866.67	(5,028.33)	09/13/24	09/13/24	44	3.31	A	A2	A	
48133MAM2	JPMORGAN CHASE FINANCIAL DOMESTIC MTN SR UNSECURED	08/09/22	5.00	08/11/22	5,000,000.00	5,000,000.00		5,000,000.00	5,000,000.00	97.99	4,899,321.30	0.96%	106,249.92	(100,678.70)	08/11/25	08/11/25	376	4.25	A-	A2	AA-	
69446T2B4	PACIFIC LIFE CORP PRIV PLACEMENT SERIES 144A SR UNSECURED	08/03/22	4.83	08/05/22	5,000,000.00	4,632,200.00	6,833.33	4,639,033.33	4,885,542.35	96.48	4,824,164.15	0.95%	6,499.99	(61,378.20)	06/24/25	06/24/25	328	3.92	AA-	Aa3	AA-	
47816AC1	JOHNSON & JOHNSON GLOBAL SR UNSECURED	11/29/22	4.98	12/01/22	5,000,000.00	4,818,900.00	49,583.33	4,868,483.33	4,960,792.74	98.86	4,942,892.55	0.97%	5,833.33	(17,900.19)	01/15/25	01/15/25	168	4.43	AAA	Aaa		
623155A66	AMAZON COM INC GLOBAL SR UNSECURED	11/29/22	4.98	12/01/22	5,000,000.00	4,928,650.00	92,888.89	4,921,538.89	4,987,671.47	99.39	4,969,268.90	0.98%	29,555.49	(18,402.57)	12/05/24	12/05/24	127	4.55	AA	A1	AA-	
173239FC1	CITIBANK NA US DOMESTIC SR UNSECURED	05/23/24	5.11	05/28/24	5,000,000.00	5,028,050.00	132,626.67	5,160,676.67	5,026,098.70	101.38	5,069,214.05	1.00%	42,684.45	43,115.33	12/04/26	12/04/26	856	5.28	A+	Aa3	A+	
25468TDK9	WALT DISNEY COMPANY/THE GLOBAL SR UNSECURED	05/23/24	4.89	05/28/24	5,000,000.00	4,803,650.00	6,093.75	4,809,743.75	4,817,597.17	97.20	4,859,836.70	0.96%	35,156.25	42,239.53	11/15/26	11/15/26	837	5.09	A-	A2	A-	
		54,362,312.57			55,239,000.00	54,941,992.38	456,991.18	55,398,983.56	54,956,821.09		53,986,783.51	10.62%	375,529.06	(445,038.50)								
AGENCY BONDS																						
3130AQP04	FHLB	11/19/21	14.02	11/24/21	15,000,000.00	15,000,000.00		15,000,000.00	15,000,000.00	93.20	13,980,545.85	2.75%	48,750.00	(1,019,454.15)	11/24/26	11/24/26	846	1.30	AA+	Aaa		
3130AQP22	FEDERAL HOME LOAN	11/19/21	14.79	12/06/21	15,000,000.00	15,000,000.00		15,000,000.00	15,000,000.00	98.49	14,773,797.15	2.91%	23,000.00	(226,202.85)	12/06/24	12/06/24	128	0.92	AA+	Aaa		
3130AQP22	FEDERAL HOME LOAN	11/22/21	14.34	12/08/21	15,000,000.00	15,000,000.00		15,000,000.00	15,000,000.00	95.68	14,352,187.95	2.82%	32,500.00	(647,812.05)	12/08/25	12/08/25	495	1.30	AA+	Aaa		
3130AQP21	FEDERAL HOME LOAN	11/22/21	14.02	12/06/21	15,000,000.00	15,000,000.00		15,000,000.00	15,000,000.00	93.32	13,997,260.50	2.75%	35,000.00	(1,002,739.50)	12/08/26	12/08/26	860	1.40	AA+	Aaa		
3130AQT01	FEDERAL HOME LOAN BANK US DOMESTIC UNSECURED	01/31/22	15.06	02/28/22	15,000,000.00	15,000,000.00		15,000,000.00	15,000,000.00	99.71	14,956,095.30	2.94%	105,000.00	(43,904.70)	08/28/24	08/28/24	28	1.40	AA+	Aaa		
3130AQT01	FEDERAL HOME LOAN BANK US DOMESTIC UNSECURED	02/10/22	15.91	02/28/22	10,000,000.00	10,000,000.00		10,000,000.00	10,000,000.00	98.22	9,822,230.10	1.93%	93,750.00	(177,769.90)	02/28/25	02/28/25	212	1.88	AA+	Aaa		
3130AQT09	FEDERAL HOME LOAN BANK US DOMESTIC UNSECURED	02/03/22	9.87	02/24/22	10,000,000.00	10,000,000.00		10,000,000.00	10,000,000.00	98.06	9,805,931.40	1.93%	76,999.90	(194,068.60)	02/24/25	02/24/25	208	1.54	AA+	Aaa		
3133ENU21	FEDERAL FARM CREDIT BANK US DOMESTIC UNSECURED	04/14/22	9.87	04/20/22	10,000,000.00	10,000,000.00		10,000,000.00	10,000,000.00	97.94	9,794,177.70	1.93%	103,000.00	(205,822.30)	10/20/25	10/20/25	446	3.09	AA+	Aaa		
3134GXK5	FREDDIE MAC GLOBAL UNSECURED	06/08/22	13.26	06/27/22	13,250,000.00	13,250,000.00		13,250,000.00	13,250,000.00	99.60	13,197,186.56	2.60%	66,250.00	(52,813.44)	09/27/24	09/27/24	58	3.00	AA+	Aaa		
3130ASR87	FEDERAL HOME LOAN BANK US DOMESTIC UNSECURED	07/17/22	0.00	07/29/22	10,000,000.00	10,000,000.00		10,000,000.00	10,000,000.00	0.00	0.00	0.00%	0.00	0.00	01/26/26	01/26/26	544	3.50	AA+	Aaa		
3134GXJ62	FREDDIE MAC DOMESTIC MTN UNSECURED	07/18/22	14.81	07/28/22	15,000,000.00	15,000,000.00		15,000,000.00	15,000,000.00	98.72	14,807,266.05	2.91%	44,750.00	(952,735.95)	07/28/25	07/28/25	362	3.55	AA+	Aaa		
3134GXJ70	FREDDIE MAC DOMESTIC MTN UNSECURED	07/18/22	14.81	07/28/22	15,000,000.00	15,000,000.00		15,000,000.00	15,000,000.00	98.48	14,772,715.80	2.91%	45,000.00	(227,284.20)	07/28/25	07/28/25	366	3.60	AA+	Aaa		
3130ATMR5	FEDERAL HOME LOAN BANK US DOMESTIC UNSECURED	10/06/22	25.34	10/21/22	25,000,000.00	25,000,000.00		25,000,000.00	25,000,000.00	99.80	24,948,851.25	4.91%	395,833.26	(51,148.75)	10/21/24	10/21/24	82	4.75	AA+	Aaa		
3134GX6T6	FREDDIE MAC DOMESTIC MTN UNSECURED	10/26/22	10.16	10/28/22	10,000,000.00	10,000,000.00		10,000,000.00	10,000,000.00	99.91	9,991,086.20	1.97%	173,225.00	(8,913.80)	10/25/24	10/25/24	86	5.07	AA+	Aaa		
3130A3GE8	FEDERAL HOME LOAN BANK US DOMESTIC UNSECURED	11/29/22	14.92	11/30/22	15,000,000.00	14,469,600.00	191,354.17	14,660,954.17	14,903,758.08	99.13	14,869,888.05	2.93%	53,854.17	(33,870.03)	12/13/24	12/13/24	135	4.59	AA+	Aaa		
3134GX7E8	FREDDIE MAC DOMESTIC MTN UNSECURED	11/08/22	25.28	11/15/22	25,000,000.00	24,987,500.00	24,987,500.00	24,987,500.00	24,993,374.90	99.90	24,973,832.50	4.91%	312,291.71	(22,542.40)	11/15/24	11/15/24	107	5.03	AA+	Aaa		
3134GY4B5	FREDDIE MAC DOMESTIC MTN UNSECURED	11/15/22	15.37	11/28/22	15,000,000.00	15,000,000.00		15,000,000.00	15,000,000.00	99.97	14,994,926.25	2.95%	379,166.67	(5,073.75)	08/26/24	08/26/24	26	5.00	AA+	Aaa		
3134GY3P3	FREDDIE MAC DOMESTIC MTN UNSECURED	11/22/22	15.23	11/30/22	25,000,000.00	25,000,000.00		25,000,000.00	25,000,000.00	99.98	24,995,649.50	4.92%	227,555.62	(4,350.50)	08/26/24	08/26/24	26	5.12	AA+	Aaa		
3135GADH1	FANNIE MAE US DOMESTIC UNSECURED	11/29/22	20.10	12/12/22	20,000,000.00	20,000,000.00		20,000,000.00	20,000,000.00	99.87	19,974,467.00	3.93%	132,533.27	(25,533.00)	12/12/24	12/12/24	134	4.97	AA+	Aaa		
3130AW5Q9	FEDERAL HOME LOAN BANK US DOMESTIC UNSECURED	05/17/23	15.85	05/23/23	15,000,000.00	15,000,000.00		15,000,000.00	15,000,000.00	99.99	14,998,185.00	2.95%	187,500.00	(1,815.00)	02/23/27	02/23/27	937	5.00	AA+	Aaa		
3130AWJ3	FEDERAL HOME LOAN BANK US DOMESTIC UNSECURED	05/11/23	15.80	05/15/23	15,000,000.00	15,000,000.00		15,000,000.00	15,000,000.00	99.88	14,981,828.85	2.95%	198,750.00	(18,171.15)	05/15/25	05/15/25	288	5.30	AA+	Aaa		
3130AWD80	FEDERAL HOME LOAN BANK US DOMESTIC UNSECURED	06/06/23	15.90	06/12/23	15,000,000.00	15,000,000.00		15,000,000.00	15,000,000.00	99.87	14,980,575.75	2.95%	110,000.00	(19,424.25)	06/12/26	06/12/26	681	5.50	AA+	Aaa		
3130AWDY3	FEDERAL HOME LOAN BANK US DOMESTIC UNSECURED	06/06/23	15.07	06/12/23	15,000,000.00	15,000,000.00		15,000,000.00	15,000,000.00	99.90	14,984,786.10	2.95%	103,000.00	(15,213.90)	12/12/25	12/12/25	499	5.15	AA+	Aaa		
3130AWLL2	FEDERAL HOME LOAN BANK US DOMESTIC UNSECURED	07/06/23	0.00	5/7/23	5,000,000.00	5,000,000.00		5,000,000.00	5,000,000.00	0.00	0.00	0.00%	0.00	0.00	07/17/26	07/17/26	716	5.75	AA+	Aaa		
3134HH7F1	FREDDIE MAC DOMESTIC MTN UNSECURED	04/25/24	0.00	5/8/24	10,000,000.00	10,000,000.00	6,444.44															

PIMA COUNTY
DISCLOSURE STATEMENTS
For the month ended July 31, 2024

As of July 31, 2024, Pima County has the following investments and maturities.

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (in years)</u>			
		<u>Less than 1 year</u>	<u>2 Years</u>	<u>3 Years</u>	<u>4 Years</u>
Repurchase Agreements	-	-	-	-	-
LGIP's	854,886,948.96	854,886,948.96	-	-	-
CD's/ICSA	121,012,973.67	121,012,973.67	-	-	-
Money Market	164,769,196.53	164,769,196.53	-	-	-
U.S. Treasuries	-	-	-	-	-
U.S. Agencies	458,381,731.04	229,375,620.76	84,539,036.30	129,325,018.63	15,142,055.35
Corporate Bonds	54,362,312.56	29,990,991.86	14,364,429.27	10,006,891.45	(0.01)
Commercial Paper	-	-	-	-	-
Total	<u>1,653,413,162.76</u>	<u>1,400,035,731.78</u>	<u>98,903,465.57</u>	<u>139,331,910.08</u>	<u>15,142,055.34</u>
% of Total		84.7%	6.0%	8.4%	0.9%

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from changes in interest rates, the county's investment policy limits its investments to maturities of less than 5 years.

Credit Risk. State law limits investments in commercial paper to issuances rated "A1" or "P1" or better and corporate bonds to issuances rated "A" or better by nationally recognized statistical rating organizations (NRSROs).

Custodial Credit Risk. For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the county will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of July 31, 2024, less than 2.5% of the county's investments are in repurchase agreements.

Concentration of Credit Risk. The county limits the investment in any one issuer to less than 5% of the total pool, excluding U.S. Treasuries and bonds issued by U.S. Agencies. U.S. Treasuries represent 0% of the county's total investment pool. Of the total investment pool, 0% is invested in the Federal National Mortgage Association and 0.8% is invested in the Federal Home Loan Bank. No other single investment represents more than 5% of the total investment pool.

Certification: The Treasurer certifies that the portfolio complies with Arizona Revised Statutes and the Investment Policy.